Amendments to House Bill No. 463
1st Reading Copy

Requested by Representative Dan Villa

For the House Taxation Committee

Prepared by Jeff Martin
March 27, 2007 (6:59am)

1. Page 3, line 5 through line 6.
Strike: "property" on line 5 through "liability" on line 6
Insert: "taxable value"

2. Page 3, line 15.
Strike: "Application"
Insert: "Preapplication consultation -- application"
Strike: "In"
Insert: "Before filing an application under subsection (2) for the abatement described in [section 3], the taxpayer shall notify the governing body of its intent to file an application. After the notification, the local governing body shall conduct a meeting with the representatives of the governing body, the taxpayer, the governor's office of economic development, the department, and the local or regional economic development organization for the purpose of planning for the implications of the taxpayer applying for the abatement.
  (2) Subject to subsection (1), in"
Renumber: subsequent subsections

3. Page 4, line 3.
Strike: "(3)"
Insert: "(4)"

4. Page 5, line 1.
Strike: "construction" through "issued"
Insert: "resolution has been approved for the project under subsection (2)(a)"

5. Page 5, line 17.
Strike: "abated" through "reduction"
Insert: "reduced by the abatement"

6. Page 6, line 4.
Strike: "tax benefit"
Insert: "abatement in taxable value"

7. Page 6, line 7.
Strike: "benefit"

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